

Message Text

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PAGE 01 PARAMA 00277 242237Z
ACTION OES-07

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 EB-08 CIAE-00
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AMEMBASSY GEORGETOWN
AMEMBASSY MEXICO
AMEMBASSY PARIS
AMEMBASSY SEOUL

LIMITED OFFICIAL USE PARAMARIBO 277

CAUTION: CONTAINS PROPRIETARY INFORMATION

MEXICO FOR RFA

USEEC

C O R R E C T E D C O P Y (WARNING NOTICE CORRECTED)

E.O. 11652: N/A
TAGS: EFIS BR US NS KS
SUBJ: CASTLE AND COOKE WORKS OUT JOINT VENTURES IN BRAZIL

REF: 77 PARAMARIBO 1254

1. ACTING MANAGING DIRECTOR OF LOCAL SACTLE AND COOKE
SUBSIDIARY SURINAM-AMERICAN INDUSTRIES LTD. (SAIL) HAS JUST
RETURNED FROM BELEM WITH INFORMATION THAT CASTLE AND COOKE
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PAGE 02 PARAMA 00277 242237Z

HAS OBTAINED 145 PERMITS FOR VESSELS TO FISH IN BRAZILIAN
WATERS UNDER JOINT VENTURE ARRANGEMENTS WITH BRAZILIAN
PROCESSING OPERATIONS. ACCORDING TO SAIL OFFICIAL, MOST OR
ALL OF THE BOATS BASED IN SURINAM FLYING KOREAN (ROK) AND
PANAMANIAN FLAGS WILL FISH IN BRAZILIAN WATERS DURING THE
1978 SEASON UNDER CONTRACT TO CASTLE AND COOKE. BECAUSE
OF LIMITED PROCESSING CAPACITY IN BRAZIL, ONLY ABOUT ONE-

THIRD OF THEIR CATCH WILL BE LANDED IN BRAZIL WHILE TWO-THIRDS WILL BE BROUGHT TO PARAMARIBO FOR PROCESSING IN SAIL'S FACILITY HERE.

2. ACCORDING TO SAIL OFFICIAL, BOATS (MANNED BY KOREANS), WHICH WILL BE PART OF THIS OPERATION WILL FLY A BRAZILIAN FLAG OF CONVENIENCE BUT WILL CONTINUE TO BE REGISTERED IN KOREA OR PANAMA AS THEY ARE NOW. AT PRESENT, THERE ARE ONLY ENOUGH SUCH BOATS BASED HERE TO UTILIZE ABOUT 80-85 PERCENT OF THE BRAZILIAN PERMITS BUT THIS WILL ALLOW CASTLE AND COOKE ROOM FOR EXPANSION. SAIL EXPECTS THAT UNDER THE NEW ARRANGEMENT WITH BRAZIL, ANNUAL SHRIMP LANDINGS IN PARAMARIBO COULD GO UP TO ABOUT 8 MILLION POUNDS, WHICH IS ABOUT A 25 PER CENT INCREASE OVER GOOD YEARS IN THE PAST.

3. HEAD OF OTHER LOCAL SHRIMP PROCESSING FACILITY (SUJAFI (A SURINAM-JAPAN JOINT VENTURE) IS QUOTED AS SAYING THAT THE MAJORITY OF BOATS OPERATING FOR HIM ARE MOVING ELSEWHERE TO SUCH NEW LOCATIONS AS VENEZUELA AND COLOMBIA. IN ADDITION, HE REVEALED THAT ABOUT 15 PER CENT OF THE OPERATION'S PAYROLL OF ABOUT 100 PEOPLE WILL BE LET GO BECAUSE OF A REDUCTION IN THE AMOUNT OF SHRIMP BEING LANDED HERE.

4. COMMENT: IT WOULD APPEAR THAT CASTLE AND COOKE, AT LEAST, TAKING ADVANTAGE OF THE FLEXIBILITY ALLOWED IT BY LIMITED OFFICIAL USE

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PAGE 03 PARAMA 00277 242237Z

LIBERAL KOREAN AND PANAMANIAN REGISTRATION LAWS, HAS FOUND A WAY THROUGH THE MAZE OF OVERLAPPING FISHING JURISDICTIONS WHICH HAVE EMERGED IN THIS REGION OVER THE PAST YEAR. HOW LONG THE BRAZILIANS WILL BE PREPARED TO ALLOW THE BULK OF THE CATCH OF CASTLE AND COOKE'S FLEET TO BE LANDED IN PARAMARIBO AS OPPOSED TO BRAZIL REMAINS TO BE SEEN, BUT AT LEAST FOR THE TIME BEING SAIL CAN APPARENTLY LOOK FORWARD TO A CONTINUED SUPPLY OF THE RAW MATERIAL IT NEEDS TO STAY IN OPERATION.
LORTON

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NNN

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